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**Criterion 4 – Infrastructure and Learning Resources****Key Indicator - 4.4 Maintenance of Campus Infrastructure**

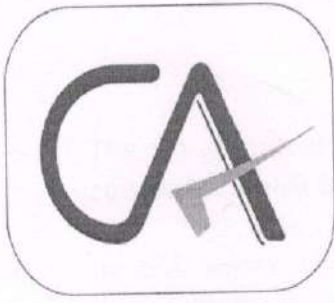
*QnM 4.4.1: Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years(INR in Lakhs)*

**Provide audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities duly certified by Head of the Institution and CA.**

THAKUR RAMNARAYAN COLLEGE OF  
LAW

FY-2022-23  
AY-2023-24

AUDITED FINANCIAL REPORT



## ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS  
603, GATEWAY PLAZA,  
CENTRAL AVENUE ROAD,  
HIRANANDANI GARDENS,  
POWAI - 400 076.  
PhoneNo.: 9820517208  
Email : vazarun@gmail.com

### AUDIT REPORT

#### **Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra**

1. We have examined the Balance Sheet as on, 31<sup>st</sup> March 2023, and the Income and Expenditure account for the period beginning from 1<sup>st</sup> April 2022 to ending on 31<sup>st</sup> March 2023, attached herewith, of **THAKUR EDUCATIONAL TRUST's -THAKUR RAMNARAYAN COLLEGE OF LAW**, S.V. Road, Dahisar East, Mumbai: 400068.
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2023.
4.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
    - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2023;
    - (ii) in the case of income and expenditure account of the Deficit of the course for the year ended on that date.



5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No A-2.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
**UDIN: 23129205BGUDAJ8568**  
Place: Mumbai  
Date: 27.09.2023



**FORM NO. A-2 for the Academic Year 2024-25****Forming part of Audit Report under FORM No. A-1**

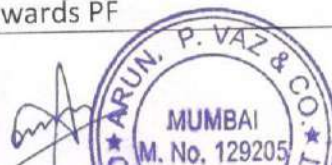
1. Code of the Institution for which the fees proposal is submitted. :  
LLB503005906
2. Name of The Institution: **THAKUR RAMNARAYAN COLLEGE OF LAW**
3. Correspondence Address of the Institution: Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai- 400068.
4. Location Address of the college where the course is carried on: B-Block, Thakur Educational Campus, Shyamnarayan Thakur Marg, Thakur Village, Kandivali East, Mumbai- 400101.
5. Academic year for which the fees proposal is submitted: 2024-2025
6. Relevant Financial year: 2022-2023

## 7. Break of the Annual salary expenditure:

<b>Total Salary as per Income &amp; Expenditure Account</b>	<b>Rs. 1,35,78,945/-</b>
Teaching Staff Salary – Course-wise	Rs. 96,16,782/-
Teaching Staff – College Contribution PF	Rs. 1,68,127/-
Teaching Staff – Professional Tax deposit	Rs. 30,100/-
Arrears of Teaching Salary for earlier financial years – Course-wise	Nil
Teaching Staff Gratuity Provision	Nil
Teaching Staff Gratuity Paid	Nil
Non-Teaching Staff Salary – Course-wise	Rs. 28,08,870/-
Non-Teaching Staff – College Contribution PF	Rs. 1,28,478/-
Non-Teaching Staff – Professional Tax deposit	Rs. 21,700/-
Arrears of Non-Teaching Salary for earlier financial years - Course-wise	Nil
Non-Teaching staff Gratuity Provision	Nil
Non-Teaching Staff Gratuity Paid	Nil
Visiting and Guest Lecture remuneration	Rs.26,000/-

## 8. Mode of Payment of Salary

Teaching Staff Salary course-wise bifurcation during the financial year 2022-23	Rs. 97,95,367/-
Paid by Bank Transfer during the year	Rs. 92,54,099/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid - 11/04/2023)	Rs. 5,41,268/-
Payment made against Provision of salary expenses under subsequent Financial Year till the date of proposal submission	Rs. 5,41,268/-
College Contribution towards PF	Rs. 1,68,127/-



8.1

Arrears of Teaching Staff Salary for financial year 2022-23	Total Rs. Nil
Year-wise and Course-wise breakup of Arrears of Teaching Staff Salary	Nil

8.2

Gratuity Provision of Teaching Staff Salary for the financial year 2022-23 (attached schedule of Teaching Staff)	Total Rs. Nil
Gratuity paid to Teaching Staff during the financial year 2022-2023 (attached schedule of Teaching Staff)	Nil

8.3

Non- Teaching Staff Salary <u>course-wise</u> during the financial year 2022-23	Rs. 37,57,578/-
Paid by Bank Transfer during the year	Rs. 35,15,773/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year 2022-2023	Rs. 2,41,805/-
Payment made against Provision of salary expenses under subsequent Financial Year till the date of proposal submission	Rs. 2,41,805/-
College Contribution towards PF Paid	Rs. 1,28,478/-

8.4

Arrears of Non-Teaching Staff Salary for financial year 2022-23	Total Rs. Nil
Year-wise and Course-wise breakup of Arrears of Non-Teaching Staff Salary	Nil

8.5

Gratuity Provision of Non-Teaching Staff Salary for the financial year 2022-23	Total Rs. Nil
Gratuity paid to Non-Teaching Staff during the financial year 2022-2023 (attached schedule of Non-Teaching Staff)	Nil



8.6

Visiting and Guest Lecture remuneration expenses during the financial year 2022-23	Rs.26,000/-
Paid by Bank Transfer during the year	Rs. 23,000/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Rs.3000/-
Payment made against Provision of remuneration of Visiting and Guest Lecture under subsequent Financial Year till the date of proposal submission	Rs. 3000/-

9. Teaching staff and status of their approval from the University/Council as up to the end of the related Financial Year

Total No. of Teaching staff of which salary reflected in the I&E Account for the Financial Year 2022-23	14
Approved Teaching Staff	4
Unapproved Teaching staff	10

Total No. of Non-Teaching staff stream wise of which salary reflected in the I&E Account for the financial year 2022-23	10
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10. Computation of Depreciation for the financial year 2022-23 as per FRA Norms:

Assets	Rate of Depreciation	Opening Balance	Additions during the year	Deletions /Write off/Sales during the year	Depreciation for the year	Closing Balance as on 31.03.2023 (WDV)
Computer	25%	6,50,102	6,58,100	-	3,25,176	9,83,026
Books	25%	6,00,010	4,01,427	-	2,17,152	7,84,285
Plant & Machinery	15%	18,78,556	31,71,873	-	5,24,762	45,25,667
Furniture & Fixtures	15%	34,43,590	-	-	5,16,539	29,27,051
<b>Total</b>		<b>65,72,258</b>	<b>42,31,400</b>	-	<b>15,83,629</b>	<b>92,20,029</b>

10.1 Computation of Depreciation for the financial year 2022-23 as per Balance Sheet:



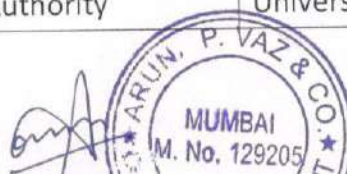
Assets	Rate of Depreciation	Opening Balance	Additions during the year	Deletions/Writes off/Sales during the year	Depreciation for the year	Closing Balance as on 31.03.2023 (WDV)
Computer	40%	3,28,088	6,85,709	-	3,96,997	6,16,800
Books	40%	3,47,193	4,01,427	-	2,46,317	5,02,303
Plant & Machinery	15%	21,46,961	31,44,264	-	5,62,952	47,28,273
Furniture & Fixtures	10%	50,71,385	-	-	5,07,138	45,64,247
Other Assets	-	5,81,180	-	-	-	5,81,180
<b>Total</b>		<b>84,74,807</b>	<b>42,31,400</b>	<b>-</b>	<b>17,13,404</b>	<b>1,09,92,803</b>

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Deferred Revenue Expenditure	Amount Rs.
Building	NA	NA	NA
Furniture	NA	NA	NA
Computer	NA	NA	NA
Electrical	NA	NA	NA
Equipment	NA	NA	NA
Software	NA	NA	NA
Books and Periodicals	NA	NA	NA
Vehicle	NA	NA	NA
Other Assets	NA	NA	NA
Total	NA	NA	NA

12. Breakup/details of the Affiliation Fees paid to the University / Council / Approving Authority / Competent Authority

Amount of Affiliation fee as per I&E account	Rs.2,26,200/-
Name of the University	University of Mumbai Rs.1,64,000/-
Name of the Council	BAR COUNCIL OF INDIA Rs. 62,200/-
Name of the Approving Authority	University of Mumbai





Name of the Competent Authority	Bar Council of India
No. of years for which the Affiliation Fee Paid – Course wise	1 Year
Previous Year/s Affiliation fee paid during the year 2022-23 if any Course-wise	Nil
Amount of Prepaid/Advanced Affiliation fee i.e. fees paid for subsequent financial years Course-wise	Nil
Penalty paid to Affiliating Authority / University / Competent Authority Course-wise	NIL

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned no. of students for Academic Year 2022-23
LLB for 3 Years	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120	NIL	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120
LLB for 5 Years	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120 4 <sup>th</sup> Year – 120 5 <sup>th</sup> Year – 60	NIL	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120 4 <sup>th</sup> Year – 120 5 <sup>th</sup> Year – 60

14. No. of students admitted during the academic year 2022-2023 course-wise:

Name of the Course / Branch	Academic Year 2022-23	No. of Regular students admitted in the academic year 2022-2023	EWS Students admitted	TFWS Students admitted	Repeater Students
LLB – 3 Years	1 <sup>st</sup> Year	120	2	0	0



LLB – 3 Years	2 <sup>nd</sup> Year	108	0	0	0
LLB – 3 Years	3 <sup>rd</sup> Year	107	2	0	0
LLB – 5 Years	1 <sup>st</sup> Year	112	2	0	0
LLB – 5 Years	2 <sup>nd</sup> Year	102	7	0	0
LLB – 5 Years	3 <sup>rd</sup> Year	72	0	0	1
LLB – 5 Years	4 <sup>th</sup> Year	89	5	0	0
LLB – 5 Years	5 <sup>th</sup> Year	49	0	0	0

## 15. Caution Money deposit and refund-statement.

Name of the Course / Branch	Academic Year	Opening Balance as on 01.04.2022	Caution money collected during the year 2022-2023	Caution Money Refunded during the year 2022-2023	Balance of Caution Money as on 31.03.2023	Caution Money due but not paid till 31.03.2023
LLB 3 Years	2022-23	1,19,750/-	30,000/-	0/-	1,49,750/-	90,000/-
LLB 5 Years	2022-23	89,500/-	28,000/-	0/-	1,17,500/-	26,000/-
<b>TOTAL</b>		<b>2,09,250/-</b>	<b>58,000/-</b>	<b>0/-</b>	<b>2,67,250/-</b>	<b>1,16,000/-</b>

## 16. Caution Money Collected Per student during the academic year 2022-23: Rs. 3250/-



**Verification and declaration by the Chartered Accountant**

I **Arun P. Vaz** aged **44 years** resident of C11/502, Vedant Phase 3, Vartak Nagar, Thane West 400606, the proprietor of Arun P. Vaz & Co. do hereby and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books of accountants and other records maintained by the institute. I declare that the information mentioned in Form A1 and A2 is true correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: **23129205BGUDAJ8568**  
Place: Mumbai  
Date: 27.09.2023



### Verification and declaration by the Principal of the Institute

I, **Dr. Anil Kumar Singh** aged **61 years** resident of **1004, Danica, Vasant Oasis, Makwana Road , Marol, Andheri (East) ,** The Principal of the **Thakur Ramnarayan college of law, Dahisar East, Mumbai-400 068** Do hereby state and verify that the information recorded in Form No. A1and A2 is true and correct to my knowledge, information and belief and same is supported by the record maintained by our institute/ college.

Place: Mumbai

Date: 27.09.2023

**Dr. Anil Kumar Singh**

Name of Principal of Institute

### Verification and declaration by the Secretary of the trust running the Institute

I **Mr. Jitendra R. Singh** aged **63 years** resident of **Thakur Wadi, Thakur village, Kandivali (East), Mumbai – 400 101.,** The Secretary of **Thakur Education Trust** running institute the **Thakur Ramnarayan College of Law, S.V. Road, Dahisar East, Mumbai-400 068,** Do hereby state and verify that the information recorded in Form No. A1and A2 is true and correct to my knowledge, information and belief and same is supported by the record maintained by our institute as well as Trust.

Place: Mumbai

Date: 27.09.2023



*(Handwritten signature)*

**Mr. Jitendra R. Singh**

Name of the Secretary of the Trust

**Income & Expenditure Account for the year ended 31st March, 2023**

2021-2022		2022-2023		2021-2022		2022-2023	
Amount	Particulars	Amount	Amount	Amount	Particulars	Amount	Amount
1,03,39,154	To Salary Expenses (As per Schedule "A")	1,35,78,945	2,34,39,167		<b>Direct Incomes:</b>		
					By Fees Income	2,43,00,833	
1,55,39,666	To Expenses (As per Schedule "B")	1,60,41,873	1,09,600		By Other Courses Fees	1,05,000	2,44,05,833
					Corporate Law & Others		
	<b>Indirect Expenses:</b>				<b>Indirect Incomes:</b>		
529	To Interest on TDS	12,032	40,03,297		As per Schedule "C"		53,21,532
13,44,811	To Depreciation	17,13,404	.		By Excess of Expenditure over Income c/f.		16,18,889
3,27,904	To Excess of Income over Expenditure c/f. to Balance Sheet				to Balance Sheet		
<b>2,75,52,064</b>	<b>Total</b>	<b>3,13,46,254</b>	<b>2,75,52,064</b>	<b>3,13,46,254</b>	<b>Total</b>		<b>3,13,46,254</b>

As Per Our Report Of Even Date  
 For Arun P. Vaz & Co.  
 Chartered Accountants  
 Registration No. : 130189W

  
 Arun Vaz

Membership No. : 129205  
 UDIN: 22129205AZZ0ZA4527  
 Date : 23-09-2022  
 Place: Mumbai

For Thakur Rammarayan College of Law



Trustee



**Balance Sheet as on 31st March, 2023**

As on 31.03.2022	Liabilities		As on 31.03.2023		Assets		As on 31.03.2023
	Amount		Amount	Amount	Amount	Amount	
56,10,000	<b>Loans &amp; Advances:</b>		84,74,807		<b>Fixed Assets:</b>		1,09,92,803
2,42,73,460	a. Thakur Educational Trust - TCSC		56,10,000		As per Schedule - "E"		
	b. Thakur Educational Trust - Dahisar		3,35,61,474		<b>Current Assets:</b>		1,70,07,608
	c. Thakur Ramnarayan College Of LAW-LLM		25,000		As per Schedule - "F"		
2,09,250	d. Caution Deposit		2,67,250		<b>Cash &amp; Bank Balances:</b>		
27,45,350	e. Library & Other Deposits		32,01,850		a. Cash in hand	453	
1,24,921	f. Function & Seminar Fund		47,537		b. Union Bank of India	8,892	
27,337	g. Staff Welfare Funds		40,43,167	4,70,66,341	c. HDFC Bank Ltd.	1,22,697	
40,85,000	h. Advance Fees (L.B & BLS)		3,10,063		d. Indian Bank (Lex Communique A/C)	4,35,252	
40,85,000	i. Advance Fees (2023-2024)				e. Industnd Bank	10,000	5,77,294
			2,51,427		<b>Loans &amp; Advances:</b>		
2,90,053	<b>Current Liabilities &amp; Provisions:</b>		66,223		Thakur Ramnarayan College Of LAW-LLM		
42,886	a. Sundry Creditors (As per Schedule "D")						
	b. TDS on Salary						
					<b>Income &amp; Expenditure Account:</b>		
	<b>c. Expenses Payable</b>				Opening Balance	2,05,61,596	
	Conveyance charges payable		1,500		Add : Excess of Income over Expenditure		
38,720	Electricity Charges		1,56,348		during the year	16,18,889	2,21,80,485
	Housekeeping Expenses Payable		2,16,329				
	Internet Expenses Payable		17,000				
	Professional Tax		4,800				
3,200	Telephone Expense Payable		1,500				
1,500	Visiting Faculty Payable		3,000				
1,03,000	Provident Fund (Incl. Empl. Cont. & Ad.Ch)		73,770				
57,775	Fees Refund Payable		33,425				
33,425	Professional Fees Payable		42,833				
36,200	Salary Payable		10,12,148				
7,49,668	University Expenses Payable		17,15,530				
13,00,000	Audit Fees payable		96,016				
1,00,000	Scholarship Payable			36,91,849			
15,809							
	<b>Total</b>			5,07,58,189		<b>Total</b>	5,07,58,189
4,39,32,454				3,98,47,454			



As Per Our Report Of Even Date  
For Arun P. Vaz & Co.  
Chartered Accountants  
Registration No.: 130189W

Arun P. Vaz

Membership No.: 129205  
UDIN: 22129205AZ0Z0A4527  
Date: 23-09-2022  
Place: Mumbai

For Thakur Ramnarayan College of Law



2021-2022		2022-2023	
Amount	Particulars	Amount	Amount
65,00,506	Salary Teaching	96,16,782	
25,20,807	Salary Non Teaching	28,08,870	
1,40,309	Provident Fund Teaching	1,68,127	
1,41,910	Provident Fund Non-Teaching	1,28,478	
8,397	Admin Charges Teaching	10,458	
8,493	Admin Charges Non-Teaching	7,991	1,27,40,706
5,23,000	Visiting Faculty Charges	26,000	
4,95,732	Security Expense	8,12,239	8,38,239
<b>1,03,39,154</b>	<b>Total</b>		<b>1,35,78,945</b>

2021-2022		2022-2023	
Amount	Particulars	Amount	Amount
8,33,000	Affiliation Fees	-	
1,00,000	Audit Fees	-	
3,922	Bank Charges	1,657	
-	Bar Council OF India Trust	62,200	
53,040	Building Insurance Charges	1,82,258	
1,08,00,000	Compensation	60,00,000	
35,184	Conveyance Charges	40,686	
5,24,769	Electrical Maintenance Charges	16,78,863	
-	Faculty Training Programme	700	
-	FRA Processing Fee	30,012	
-	Function & Seminar Expense	1,63,682	
-	House keeping Expenses	11,17,641	
45,389	Inter College Competition	50,437	
-	Internet Expenses	1,02,000	
56,640	ISO Expenses	14,479	
270	MCGM Property Tax	7,05,101	
36,684	MCGM Water Charges	1,07,937	
400	Miscellaneous Expenses	2,100	
2,55,480	Office Expenses	10,70,981	
2,500	Paper Setting Charges	-	
677	Postal Charges	751	
6,471	Previous Year TDS Written off	17,122	
60,007	Printing And Stationery	2,78,259	
5,21,790	Professional Fees	7,30,602	
3,46,309	Repair And Maintenance	12,26,589	
20,000	Staff Welfare Expenses	26,300	
94,400	Subscription Fees	-	
-	Software Expenses	1,29,695	
25,546	Telephone Expense	28,184	
17,17,188	University Expenses	22,73,637	1,60,41,873
<b>1,55,39,666</b>			<b>1,60,41,873</b>

For Thakur Ramnarayan College of Law

Date : 23-09-2022  
Place: Mumbai



Expenditure on maintenance of physical facilities

Expenditure on maintenance of academic facilities



2022-2023

**SCHEDULE - "C"**

**INDIRECT INCOME FOR THE YEAR ENDED 31.03.2023**

2021-2022 Amount	Particulars	2022-2023	
		Amount	Amount
7,000	Admission Cancellation Charges	54,118	
25,993	Bank Interest	31,033	
2,400	Eligibility Fess	-	
44,056	Fine, Penalty, Project Book & Others	1,38,813	
5,94,265	Interest on FDR	6,68,008	
3,873	Miscellaneous Income	30,427	
33,25,710	University Fees Collected	43,99,133	53,21,532
<b>40,03,297</b>	<b>Total</b>		<b>53,21,532</b>

For Thakur Ramnarayan College of Law

Date :

Place: Mumbai



Trustee



Trustee





2022-2023

**SCHEDULE - "D"**

**SUNDRY CREDITORS AS ON 31ST MARCH, 2023**

31.03.2022	Particulars	31.03.2023
Amount		Amount
1,20,150	Advent Technology	1,20,150
1,00,633	Cooling Concept	98,777
6,490	Riatel Solutions	-
32,500	Safe Elevators	32,500
23,200	Sundaram Stationery And Xerox	-
7,080	Viva Enterprise	-
<b>2,90,053</b>	<b>Total</b>	<b>2,51,427</b>

**SCHEDULE - "F"**

**CURRENT ASSETS AS ON 31ST MARCH, 2023**

31.03.2022	Particulars	31.03.2023
Amount		Amount
63,42,189	FDR With HDFC Bank	1,33,07,496
14,00,000	FDR With Indian Bank	14,00,000
11,31,386	FDR With Union Bank of India	11,31,386
2,17,575	Fee Receivable (2021-2022)	-
2,07,939	Interest Accured On FDR With Indian Bank	2,96,765
1,73,697	Interest Accured On FDR With Union Bank of India	2,34,741
3,03,854	Interest Accured On FDR With HDFC Bank	3,05,312
-	Industrial Visit Expenses (Memory Makerz)	2,29,100
15,167	Seat Acceptance Fees Receivable	-
17,122	TDS On Interest On FDR With HDFC Bank	50,151
8,601	TDS On Interest On FDR With Indian Bank	18,474
-	TDS On Interest On FDR With Union Bank of India	6,755
5,000	Tuition Fees Receivable	5,000
	TCS Receivable	22,428
<b>98,22,530</b>	<b>Total</b>	<b>1,70,07,608</b>

For Thakur Ramnarayan College of Law

Date :  
Place: Mumbai



Trustee





Thakur Educational Trust's (Regd.)

# THAKUR RAMNARAYAN COLLEGE OF LAW

S. V. Road, Dahisar (East), Mumbai - 400 068



2022-2023

## SCHEDULE - "E"

### FIXED ASSETS AS ON 31ST MARCH, 2023

S.No.	Assets	Op. Balance as on 01.04.2022	Additions during the year		Balance	Rate	Depreciation	Cl. Balance as on 31.03.2023
			Before Sep. 2022	After Sep. 2022				
1	Air-Conditioner	13,36,016.00	-	2,61,765.00	15,97,781.00	15%	2,20,035.00	13,77,746.00
2	Books & Novels	3,47,193.19	1,35,770	2,65,657.00	4,01,427.00	40%	2,46,317.00	5,02,303.19
3	CCTV	3,29,378.00	-	-	3,29,378.00	15%	49,407.00	2,79,971.00
4	Computer	1,90,245.80	6,43,100	-	6,43,100.00	40%	3,33,338.00	5,00,007.80
5	Computer Networking & Elec. Fitting	12,43,543.00	-	-	12,43,543.00	10%	1,24,354.00	11,19,189.00
6	Equipment	16,393.00	-	-	16,393.00	15%	2,459.00	13,934.00
7	Furniture & Fixtures	38,27,842.00	-	-	38,27,842.00	10%	3,82,784.00	34,45,058.00
8	Printer	7,997.00	-	27,609.00	35,606.00	40%	8,721.00	26,885.00
9	Projectors & Screen	73,207.20	67,840	79,360.00	2,20,407.20	15%	27,109.00	1,93,298.20
10	Software	1,29,845.00	-	15,000.00	1,44,845.00	40%	54,938.00	89,907.00
11	Sound System	3,54,041.00	-	-	3,54,041.00	15%	53,106.00	3,00,935.00
12	Sound System (No Dep.)	5,81,180.00	-	-	5,81,180.00	0%	-	5,81,180.00
13	Telephone	10,214.00	-	-	10,214.00	15%	1,532.00	8,682.00
14	Water Cooler	27,712.00	-	-	27,712.00	15%	4,157.00	23,555.00
15	Motor Car	-	-	27,35,299.00	27,35,299.00	15%	2,05,147.00	25,30,152.00
	<b>Total</b>	<b>84,74,807.19</b>	<b>8,46,710</b>	<b>33,84,690.00</b>	<b>42,31,400.00</b>		<b>17,13,404.00</b>	<b>1,09,92,803.19</b>

Date :

Place : Mumbai

For Thakur Ramnarayan College of Law





2 Calculation of Depreciation on other assets for calculation of fee for A.Y. 2022-2023

**SCHEDULE - "G"**

(A) For Regular Shift:-

Sr.No.	Item	Rate of Depreciation	Opening WDV as on 01.04.2022	Add Addition ( C )		Less Deduction	Net Value (B+C-D)=E	Depreciation	Net Value Depreciation (Closing WDV) G=E-F
				Addition upto 30th Sept., 2022	Addition from 1st Oct., 2022				
	A	B	C1	C2	D	E	F	G	
1	Books & Novels	25%	6,00,010	1,35,770	2,65,657	-	10,01,437	2,17,152	7,84,285
2	Computer	25%	6,50,102	6,43,100	15,000	-	13,08,202	3,25,176	9,83,026
3	Furniture & Fixtures	15%	34,43,590	-	-	-	34,43,590	5,16,539	29,27,051
4	Machinery, Vehicles, etc.	15%	18,78,556	67,840	31,04,033	-	50,50,429	5,24,762	45,25,667
	<b>Total</b>		<b>65,72,258</b>	<b>8,46,710</b>	<b>33,84,690</b>	<b>-</b>	<b>1,08,03,658</b>	<b>15,83,629</b>	<b>92,20,029</b>

**Explanation:**

- Basis of computation of depreciation should be Written Down Value (WDV) method.
- Rate of depreciation are as per the Fee Regulating Authority



*(Signature)*

Signature and seal of the certifying  
Chartered Accountant and Auditors



*(Signature)*

Signature and seal of Person duly  
authorised in terms of section 2(1) of  
the Act with Code No. EN 3176

**THAKUR RAMNARAYAN COLLEGE OF**  
**LAW**

**AUDIT REPORT & FINANCIAL**  
**STATEMENT**

**F.Y. 2021-2022**

**A.Y. 2022-2023**



*Thakur Educational Trust's (Regd.)*  
**THAKUR RAMNARAYAN COLLEGE OF LAW**

S. V. Road, Dahisar (East), Mumbai - 400 068





## ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS  
603, GATEWAY PLAZA,  
CENTRAL AVENUE ROAD,  
HIRANANDANI GARDENS,  
POWAI - 400 076.  
PhoneNo.: 9820517208  
Email : vazarun@gmail.com

### AUDIT REPORT

#### **Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra**

1. We have examined the balance sheet as on, 31<sup>st</sup> March 2022, and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2021 to ending on 31<sup>st</sup> March 2022, attached herewith, of **THAKUR EDUCATIONAL TRUST's -THAKUR RAMNARAYAN COLLEGE OF LAW**, S.V. Road, Dahisar East, Mumbai: 400068.
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2022.
4.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
    - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2022;
    - And**
    - (ii) in the case of income and expenditure account of the surplus of the course for the year ended on that date.



5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No A-2.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 22129205AZZOZA4527  
Place: Mumbai  
Date: 23/09/2022



## FORM NO. A-2

## Forming part of Audit Report under FORM No. A-1

1. Code of the Institution for which the fees proposal is submitted. :  
LLB503005906
2. Name of The Institution: **THAKUR RAMNARAYAN COLLEGE OF LAW**
3. Correspondence Address of the Institution: Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai- 400068.
4. Location Address of the college where the course is carried on: B-Block, Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai- 400068.
5. Academic year for which the fees proposal is submitted : 2023-2024
6. Relevant Financial year: 2023-2024
7. Break of the Annual salary expenditure into:

<b>Total Salary as per Income &amp; Expenditure Account</b>	<b>Rs. 1,03,39,154/-</b>
Teaching Salary	Rs. 66,49,212/-
Arrears of Teaching Salary for earlier financial years	Nil
Non-Teaching Salary	Rs. 31,66,942/-
Arrears of Non-Teaching Salary for earlier financial years	Nil
Visiting and Guest Lecture remuneration	Rs.5,23,000/-

## 8. Mode of Payment of Salary

Teaching Salary as mentioned above	Rs. 66,49,212/-
Paid by Bank Transfer during the year	Rs. 61,07,944/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid - 11/04/2022)	Rs. 5,41,268 /-

## 8.1

Non- Teaching Salary as mentioned above	Rs. 31,66,942/-
Paid by Bank Transfer during the year	Rs. 29,25,137/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid - 11/04/2022)	Rs. 2,41,805/-

## 8.2

Visiting and Guest Lecture Salary as mentioned above	Rs.5,23,000/-
Paid by Bank Transfer during the year	Rs. 4,20,000/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid on 11/04/2022)	Rs. 1,03,000/-



9. Teaching staff and status of their approval from the University/Council as up to the end of the related Financial Year 2021-2022.

Total No. of Teaching staff of which salary reflected in the I&E Account for the Related Financial Year	9
Approved Teaching Staff	4
Unapproved Teaching staff	5

Total No. of Non-Teaching staff stream wise of which salary reflected in the I&E Account for the related financial year	10
---	----

10. Depreciation of computation as per fees Regulating Authority norms:  
Rate of Depreciation for the Financial Year 2021-2022.

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act,1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act,1969)	15%

Depreciation computation as per FRA

Assets	Opening Balance	Additions		Deletions/ Sales	Depreciation for the year	Closing balance (WDV)
		Upto 30.09.2021	From 01.10.2021			
Computer (25%)	8,49,303	-	15,000	-	2,14,201	6,50,102
Books (25%)	6,50,432	-	1,28,213	-	1,78,635	6,00,010
Plant & Machinery (15%)	22,10,066	-	-	-	3,31,510	18,78,556
Furniture & Fixtures (15%)	40,51,282	-	-	-	6,07,692	34,43,590
Total	77,61,083	-	1,43,213	-	13,32,038	65,72,258





11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA

12. Break of University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs.8,33,000/-
Name of the University	University of Mumbai Rs.1,64,000/-
Name of the Council	BAR COUNCIL OF INDIA Rs. 6,69,000/-
No. of years for which the Affiliation Fee Paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned no. of students for Academic Year 2022-23
LLB for 3 Years	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120	NIL	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120
LLB for 5 Years	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120 4 <sup>th</sup> Year – 60 5 <sup>th</sup> Year – 60	NIL	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120 4 <sup>th</sup> Year – 120 5 <sup>th</sup> Year – 60



**Verification and declaration by the Chartered Accountant**

I **Arun P. Vaz** aged **43 years** resident of C11/502, Vedant Phase 3, Vartak Nagar, Thane West 400606, the proprietor of Arun P. Vaz & Co. do hereby and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books of accountants and other records maintained by the institute. I declare that the information mentioned in Form A1 and A2 is true correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 22129205AZZOZA4527  
Place: Mumbai  
Date: 23/09/2022





Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
 S. V. Road, Dahisar (East), Mumbai - 400 068



2021-2022

**Income & Expenditure Account for the year ended 31st March, 2022**

2020-2021	2021-2022		2020-2021		Particulars	2021-2022	
	Amount	Amount	Amount	Amount		Amount	Amount
90,98,377		1,03,39,154	1,70,98,662		Direct Incomes:	2,34,39,167	
	To Salary Expenses (As per Schedule "A")				By Fees Income		
1,01,21,965	To Expenses (As per Schedule "B")	1,55,39,666	65,625		By Hostel Rent		
	Indirect Expenses:				By Other Courses Fees	1,09,600	2,35,48,767
950	To Interest on TDS	529	33,53,793		Corporate Law & Others		
16,41,364	To Depreciation	13,44,811	3,44,576		Indirect Incomes:		
	To Excess of Income over Expenditure c/f. to Balance Sheet	3,27,904			As per Schedule "C"		40,03,297
					By Excess of Expenditure over Income c/f. to Balance Sheet		
2,08,62,656	Total	2,75,52,064	2,08,62,656	Total			2,75,52,064

As Per Our Report Of Even Date  
 For Arun P. Vaz & Co.  
 Chartered Accountants  
 Registration No.: 130189W

Arun Vaz

Membership No.: 129205  
 UDIN: 22129205AZZOZA4527  
 Date: 23-09-2022  
 Place: Mumbai



For Thakur Ramnarayan College of Law

Trustee

Trustee



**Balance Sheet as on 31st March, 2022**

As on 31.03.2021 Amount	Liabilities	As on 31.03.2022		As on 31.03.2021 Amount	Assets	As on 31.03.2022	
		Amount	Amount			Amount	Amount
53,10,000	<b>Loans &amp; Advances:</b>			96,76,405	<b>Fixed Assets:</b>		84,74,807
2,32,93,864	a. Thakur Educational Trust - TCSC	56,10,000			As per Schedule - "E"		
1,52,250	b. Thakur Educational Trust - Dahisar	2,42,73,460		1,26,66,984	<b>Current Assets:</b>		98,22,530
24,75,170	c. Caution Deposit	2,09,250			As per Schedule - "F"		
1,24,821	d. Library & Other Deposits	27,45,350			<b>Cash &amp; Bank Balances:</b>		
21,700	e. Function & Seminar Fund	1,24,821		2,281	a. Cash in hand	3,535	
30,14,167	f. Staff Welfare Funds	27,337	3,70,75,218	8,395	b. Union Bank of India	8,647	
	g. Advance Fees (LLB & BLS)	40,85,000		1,29,092	c. HDFC Bank Ltd.	4,78,696	
				3,79,954	d. Indian Bank (Lex Communique A/C)	4,22,643	9,13,520
80,395	<b>Current Liabilities &amp; Provisions:</b>				<b>Loans &amp; Advances:</b>		75,000
36,023	a. Sundry Creditors (As per Schedule "D")	2,90,053			a. Thakur Ramnarayan College Of LAW-LLM		
2,715	b. TDS on Salary	42,886					
	c. TDS on Professional Fees						
49,447	<b>d. Expenses Payable</b>				<b>Income &amp; Expenditure Account:</b>		
3,200	Electricity Charges	38,720		2,05,44,923	Opening Balance	2,08,89,499	
2,089	Professional Tax	3,200		3,44,576	Add : Excess of Income over Expenditure during the year	-3,27,903	2,05,61,596
41,000	Telephone Expense Payable	1,500					
61,336	Visiting Faculty Payable	1,03,000					
33,425	Provident Fund (incl. Empl.Cont. & Ad.Ch)	57,775					
34,595	Fees Refund Payable	33,425					
6,56,413	Professional Fees Payable	36,200					
	Salary Payable	7,49,668					
	University Expenses Payable	13,00,000					
83,60,000	Compensation Payable	1,00,000					
	Audit Fees payable	15,809	27,72,236				
	Scholarship Payable						
4,37,52,610	<b>Total</b>	3,98,47,454	4,37,52,610	4,37,52,610	<b>Total</b>		3,98,47,454

As Per Our Report Of Even Date  
For Arun P. Vaz & Co.  
Chartered Accountants  
Registration No.: 130189W



Arun P. Vaz  
Membership No.: 129205  
UDIN: 22129205AZZOZA4527  
Date: 23-09-2022  
Place: Mumbai



For Thakur Ramnarayan College of Law  
Trustee  
Trustee

2021-2022		2021-2022	
Amount	Particulars	Amount	Amount
59,02,190	Salary Teaching	65,00,506	
21,82,242	Salary Non Teaching	25,20,807	
1,20,567	Provident Fund Teaching	1,40,309	
1,36,257	Provident Fund Non-Teaching	1,41,910	
15,397	Admin Charges Teaching	8,397	
17,402	Admin Charges Non-Teaching	8,493	93,20,422
3,80,000	Visiting Faculty Charges	5,23,000	
3,44,322	Security Expense	4,95,732	10,18,732
<b>90,98,377</b>	<b>Total</b>		<b>1,03,39,154</b>

2020-2021		2021-2022	
Amount	Particulars	Amount	Amount
1,39,000	Affiliation Fees	8,33,000	
88,500	Audit Fees	1,00,000	
2,158	Bank Charges	3,922	
54,626	Building Insurance Charges	53,040	
78,00,000	Compensation	1,08,00,000	
27,131	Conveyance Charges	35,184	
5,02,718	Electrical Maintenance Charges	5,24,769	
700	Function & Seminar Expense	-	
1,05,000	GST on Sponsorship (previous year)	-	
-	Inter College Competition	45,389	
-	ISO Expenses	56,640	
-	MCGM Property Tax	270	
6,586	MCGM Water Charges	36,684	
-	Miscellaneous Expenses	400	
61,890	Office Expenses	2,55,480	
-	Paper Setting Charges	2,500	
334	Postal Charges	677	
46,015	Previous Year TDS Written off	6,471	
43,675	Printing And Stationery	60,007	
4,75,185	Professional Fees	5,21,790	
4,36,376	Repair And Maintenance	3,46,309	
-	Staff Welfare Expenses	20,000	
-	Subscription Fees	94,400	
25,961	Telephone Expense	25,546	
2,80,610	University Expenses	17,17,188	
25,500	Website Expenses	-	1,55,39,666
<b>1,01,21,965</b>			<b>1,55,39,666</b>

Date : 23-09-2022  
Place: Mumbai



For Thakur Ramnarayan College of Law

Trustee

Trustee



Expenditure on maintenance of physical facilities

EXPENDITURE ON MAINTENANCE OF ACADEMIC FACILITIES



Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**

S. V. Road, Dahisar (East), Mumbai - 400 068



2021-2022

**SCHEDULE - "C"**

**INDIRECT INCOME FOR THE YEAR ENDED 31.03.2022**

2020-2021 Amount	Particulars	2021-2022	
		Amount	Amount
-	Admission Cancellation Charges	7,000	
15,460	Bank Interest	25,993	
1,000	Cancellation Charges	-	
-	Eligibility Fess	2,400	
1,15,253	Fine, Penalty, Project Book & Others	44,056	
5,24,803	Interest on FDR	5,94,265	
1,732	Miscellaneous Income	3,873	
26,95,545	University Fees Collected	33,25,710	
			40,03,297
<b>33,53,793</b>	<b>Total</b>		<b>40,03,297</b>

For Thakur Ramnarayan College of Law



Trustee

Trustee

Date :

Place: Mumbai





2021-2022

**SCHEDULE - "D"**

**SUNDRY CREDITORS AS ON 31ST MARCH, 2022**

31.03.2021	Particulars	31.03.2022
Amount		Amount
1,300	ACE Hygiene Products Pvt Ltd	1,20,150
-	Advent Technology	1,00,633
39,515	Cooling Concept	6,490
-	Riatel Solutions	32,500
32,500	Safe Elevators	23,200
-	Sundaram Stationery And Xerox	7,080
7,080	Viva Enterprise	
<b>80,395</b>	<b>Total</b>	<b>2,90,053</b>

**SCHEDULE - "F"**

**CURRENT ASSETS AS ON 31ST MARCH, 2021**

31.03.2021	Particulars	31.03.2022
Amount		Amount
70,59,200	FDR With HDFC Bank	63,42,189
11,00,000	FDR With Indian Bank	14,00,000
11,31,386	FDR With Union Bank of India	11,31,386
27,43,444	Fee Receivable (2020-2021)	-
-	Fee Receivable (2021-2022)	2,17,575
1,67,708	Interest Accured On FDR With Indian Bank	2,07,939
1,46,049	Interest Accured On FDR With Union Bank of India	1,73,697
3,07,727	Interest Accured On FDR With HDFC Bank	3,03,854
-	Seat Acceptance Fees Receivable	15,167
1,145	TDS On Interest On FDR With HDFC Bank	17,122
-	TDS On Interest On FDR With Indian Bank	8,601
5,326	TDS On Interest On FDR With Union Bank of India	-
5,000	Tuition Fees Receivable	5,000
<b>1,26,66,984</b>	<b>Total</b>	<b>98,22,530</b>

For Thakur Ramnarayan College of Law



Date :

Place: Mumbai

Trustee

Trustee





Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**

S. V. Road, Dahisar (East), Mumbai - 400 068



2021-2022

**SCHEDULE - "E"**

**FIXED ASSETS AS ON 31ST MARCH, 2022**

S.No.	Assets	Op. Balance as on 01.04.2021	Additions during the year		Total	Balance	Rate	Depreciation	Cl. Balance as on 31.03.2021
			Before Sep.2021	After Sep.2021					
1	Air-Conditioner	15,71,783.00	-	-	-	15,71,783.00	15%	2,35,767.00	13,36,016.00
2	Books & Novels	4,07,704.00	-	1,28,213.00	1,28,213.00	5,35,917.00	40%	1,88,724.00	3,47,193.19
3	CCTV	3,87,503.00	-	-	-	3,87,503.00	15%	58,125.00	3,29,378.00
4	Computer	3,17,077.00	-	-	-	3,17,077.00	40%	1,26,831.00	1,90,245.80
5	Computer Networking & Elec. Fitting	13,81,715.00	-	-	-	13,81,715.00	10%	1,38,172.00	12,43,543.00
6	Equipment	19,286.00	-	-	-	19,286.00	15%	2,893.00	16,393.00
7	Furniture & Fixtures	42,53,158.00	-	-	-	42,53,158.00	10%	4,25,316.00	38,27,842.00
8	Printer	13,328.00	-	-	-	13,328.00	40%	5,331.00	7,997.00
9	Projectors & Screen	86,126.00	-	-	-	86,126.00	15%	12,919.00	73,207.20
10	Software	1,96,408.00	-	15,000.00	15,000.00	2,11,408.00	40%	81,563.00	1,29,845.00
11	Sound System	4,16,519.00	-	-	-	4,16,519.00	15%	62,478.00	3,54,041.00
12	Sound System (No Dep.)	5,81,180.00	-	-	-	5,81,180.00	0%	-	5,81,180.00
13	Telephone	12,016.00	-	-	-	12,016.00	15%	1,802.00	10,214.00
14	Water Cooler	32,602.00	-	-	-	32,602.00	15%	4,890.00	27,712.00
	<b>Total</b>	<b>96,76,405.00</b>	<b>-</b>	<b>1,43,213.00</b>	<b>1,43,213.00</b>	<b>98,19,618.00</b>		<b>13,44,811.00</b>	<b>84,74,807.19</b>

Date :  
Place : Mumbai



For Thakur Ramnarayan College of Law

Trustee

Trustee



2021-2022



Thakur Educational Trusts (Regd.)

THAKUR RAMNARAYAN COLLEGE OF LAW

S. V. Road, Dehisar (East), Mumbai - 400 068



2 Calculation of Depreciation on other assets for calculation of fee for A.Y. 2022-2023

## SCHEDULE - "G"

(A) For Regular Shift:-

Sr.No.	Item	Rate of Depreciation	Opening WDV as on 01.04.2021	Add Addition (C)		Less Deduction	Net Value (B+C-D)=E	Depreciation	Net Value Depreciation (Closing WDV) G=E-F
				Addition upto 30th Sept., 2021	Addition from 1st Oct., 2021				
		A	B	C1	C2	D	E	F	G
1	Books & Novels	25%	6,50,432	-	1,28,213	-	7,78,645	1,78,635	6,00,010
2	Computer	25%	8,49,303	-	15,000	-	8,64,303	2,14,201	6,50,102
3	Furniture & Fixtures	15%	40,51,282	-	-	-	40,51,282	6,07,692	34,43,590
4	Machinery, Vehicles, etc.	15%	22,10,066	-	-	-	22,10,066	3,31,510	18,78,556
	<b>Total</b>		<b>77,61,083</b>	<b>-</b>	<b>1,43,213</b>	<b>-</b>	<b>79,04,296</b>	<b>13,32,038</b>	<b>65,72,258</b>

**Explanation:**

- a) Basis of computation of depreciation should be Written Down Value (WDV) method.  
b) Rate of depreciation are as per the Fee Regulating Authority



Signature and seal of the certifying  
Chartered Accountant and Auditors

Signature and seal of Person duly  
authorised in terms of section 2(1) of  
the Act with Code No. EN 3176



## ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS  
603, GATEWAY PLAZA,  
CENTRAL AVENUE ROAD,  
HIRANANDANI GARDENS,  
POWAI - 400 076.  
PhoneNo.: 9820517208  
Email : vazarun@gmail.com

### FORM A-1

#### Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. We have examined the balance sheet as on, 31<sup>st</sup> March 2021, and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2020 to ending on 31<sup>st</sup> March 2021, attached herewith, of **THAKUR EDUCATIONAL TRUST – THAKUR RAMNARAYAN COLLEGE OF LAW**, S.V. Road, Dahisar (East), Mumbai – 400068.
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2021.
4.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
    - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March;
    - And**
    - (ii) in the case of income and expenditure account of the deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form NoA-2.

6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 21129205AAAAGW1728  
Place: Mumbai  
Date: 01.10.2021



**FORM NO. A-2**  
**Forming part of Audit Report under FORM No. A-1**

1. Code of the Institution for which the fees proposal is submitted.  
LLB503005906
2. Name of The Institution: **THAKUR RAMNARAYAN COLLEGE OF LAW**
3. Correspondence Address of the Institution: S.V. Road, Dahisar (East), Mumbai-400068
4. Location Address of the college where the course is carried on: S.V. Road, Dahisar (East), Mumbai-400068
5. Academic year for which the fees proposal is submitted from 2021-2022.
6. Relevant Financial year: 2020-2021.
7. Break-up of the Annual salary expenditure into:

Total Salary as per I&E Account	Total Rs.87,54,055
Teaching Salary	Rs. 64,16,154
Arrears of Teaching Salary for earlier financial years	Nil
Non-Teaching Salary	Rs. 23,35,901
Arrears of Non-Teaching Salary for earlier financial years	Nil
Visiting and Guest Lecture remuneration	Rs.2,000

8. Mode of Payment of Salary

Teaching Salary as mentioned above	Total Rs. 64,16,154
Paid by Bank Transfer during the year	Rs. 64,16,154
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

8.1

Non- Teaching Salary as mentioned above	Total Rs. 23,35,901
Paid by Bank Transfer during the year	Rs. 23,35,901
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

## 8.2

Visiting and Guest Lecture Salary as mentioned above	Total Rs. 2,000
Paid by Bank Transfer during the year	Rs.2,000
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

9. Teaching staff and status of their approval from the University/Council as upto the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E Account for the Related Financial Year	8
Approved Teaching Staff	4
Unapproved Teaching staff	4

10. Depreciation of computation as per fees Regulating Authority norms:  
Rate of Depreciation for the Financial Year 2020-21.

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act,1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act,1969)	15%

Depreciation computation as per FRA

Opening Balance	Additions	Deletions/ Sales	Depreciation for the year	Closing balance (WDV)
<b>Refer Schedule "G"</b>				

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA

12. Break-up of University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs. 1,39,000
Name of the University/ Council / Approval Authority	University of Mumbai - Rs. 1,39,000
No. of years for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2020-21	Additional permitted for Academic Year 2021-22	Sanctioned no. of students for Academic Year 2021-22
LLB for 3 Years	120 (One Hundred and Twenty Students) for each year of course	Nil	120 (One Hundred and Twenty Students) ) for each year of course
LLB for 5 Years	120 (One Hundred and Twenty Students) for each year of course	Nil	120 (One Hundred and Twenty Students) ) for each year of course

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 21129205AAAAGW1728  
Place: Mumbai  
Date: 01.10.2021



		2020-2021		2019-2020		2020-2021		2020-2021	
		Amount		Amount		Amount		Amount	
2019-2020	Particulars								
8,826,585	To Salary Expenses (As per Schedule "A")	8,754,055		11,143,332		17,098,662			
10,129,064	To Expenses (As per Schedule "B")	10,466,287		196,875		65,625		17,164,287	
258	<b>Indirect Expenses:</b> To Interest on TDS	950		2,236,804				3,353,793	
1,891,929	To Depreciation	1,641,364		7,270,825				344,576	
20,847,836	<b>Total</b>	20,862,656		20,847,836		20,862,656		20,862,656	


  
**THAKUR RAMNARAYAN COLLEGE OF LAW**
  
 S. V. Road, Dahisar (East), Mumbai - 400 068

**Income & Expenditure Account for the year ended 31st March, 2021**

As Per Our Report Of Even Date  
 For Arun P. Vaz & Co.  
 Chartered Accountants  
 Registration No. : 130189W



Arun Vaz  
 Membership No. : 129205  
 UDIN: 21129205AAAAAGW1728  
 Date : 01.10.2021  
 Place: Mumbai

For Thakur Ramnarayan College of Law



Trustee

Trustee



2020-2021

**Balance Sheet as on 31st March, 2021**

As on 31.03.2020	As on 31.03.2021		Assets	As on 31.03.2021	
	Amount	Amount		Amount	Amount
<b>Liabilities</b>					
<b>Loans &amp; Advances:</b>					
5,310,000	5,310,000	11,020,154	<b>Fixed Assets:</b>		
23,350,477	23,293,864	6,896,522	As per Schedule - "E"		9,676,405
104,750	152,250	2,475,170	<b>Current Assets:</b>		12,666,984
2,250,020	2,475,170	12,4821	As per Schedule - "F"		
112,581	21,700	22,521	<b>Cash &amp; Bank Balances:</b>		
11,900	3,014,167	8,076	a. Cash in hand	2,281	
2,043,334		588,044	b. Union Bank of India	8,395	
65,625		476,152	c. HDFC Bank Ltd.	129,092	
		34,391,972	d. Indian Bank (Lex Communique A/C)	379,954	519,721
<b>Current Liabilities &amp; Provisions:</b>					
32,500	80,395	20,544,923	<b>Income &amp; Expenditure Account:</b>		
36,023	36,023		Opening Balance	20,544,923	
290	2,715		Add: Excess of Expenditure over Income		
3,500			during the year	344,576	20,889,499
53,746	49,447				
3,250	3,200				
588	2,089				
39,500	41,000				
63,910	61,336				
33,425	33,425				
1,200	34,595				
	656,413				
6,000,000	8,360,000				
39,772		9,360,638			
39,556,391	43,752,610	39,556,391	<b>Total</b>		43,752,610

As Per Our Report Of Even Date  
For Arun P. Vaz & Co.  
Chartered Accountants  
Registration No.: 130189W



Arun P. Vaz  
Membership No.: 129205  
UDIN: 21129205AAAAAGW1728  
Date: 01.10.2021  
Place: Mumbai

For Thakur Ramnarayan College of Law

*(Signature)*

Trustee



Trustee





2020-2021

**SCHEDULE - "A"**

**SALARY EXPENSES FOR THE YEAR ENDED 31.03.2021**

2019-2020 Amount	Particulars	2020-2021	
		Amount	Amount
6,244,190	Salary Teaching	6,280,190	
2,215,831	Salary Non Teaching	2,182,242	
161,478	Provident Fund Teaching	120,567	
153,371	Provident Fund Non-Teaching	136,257	
7,800	Admin Charges Teaching	15,397	
7,415	Admin Charges Non-Teaching	17,402	8,752,055
36,500	Visiting Faculty Charges (Corporate Law)		2,000
<b>8,826,585</b>	<b>Total</b>		<b>8,754,055</b>

**SCHEDULE - "B"**

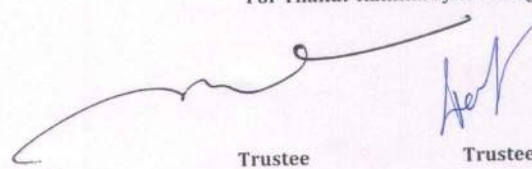
**EXPENSES FOR THE YEAR ENDED 31.03.2021**

2019-2020 Amount	Particulars	2020-2021	
		Amount	Amount
242,794	Advertisement Expense		-
862,800	Affiliation Fees		139,000
82,600	Audit Fees		88,500
5,433	Bank Charges		2,158
54,355	Building Insurance Charges		54,626
6,000,000	Compensation		7,800,000
32,381	Conveyance Charges		27,131
1,028,403	Electrical Maintenance Charges		502,718
6,440	Faculty Training Program		-
130,301	Function & Seminar Expense		700
-	GST on Sponsorship (previous year)		105,000
111,738	Inter College Competition		-
16,698	ISO Expenses		-
12,086	MCGM Water Charges		6,586
356	Miscellaneous Expenses		-
7,904	Moderator Expenses		-
123,886	Office Expenses		61,890
4,086	Postal Charges		334
-	Previous Year TDS Written off		46,015
246,653	Printing And Stationery		43,675
230,000	Professional Fees		475,185
292,531	Repair And Maintenance		436,376
267,693	Security Expense		344,322
850	Subscription Fees		-
25,418	Telephone Expense		25,961
326,158	University Expenses		280,610
17,500	Website Expenses		25,500
<b>10,129,064</b>	<b>Total</b>		<b>10,466,287</b>

For Thakur Ramnarayan College of Law

Date : 01.10.2021

Place: Mumbai



Trustee

Trustee



Expenditure on maintenance of physical facilities

EXPENDITURE ON MAINTENANCE OF ACADEMIC FACILITIES



Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**

S. V. Road, Dahisar (East), Mumbai - 400 068



2020-2021

**SCHEDULE - "C"**

**INDIRECT INCOME FOR THE YEAR ENDED 31.03.2021**

2019-2020 Amount	Particulars	2020-2021	
		Amount	Amount
17,773	Bank Interest	15,460	
42,930	Cancellation Charges	1,000	
139,111	Fine, Penalty, Project Book & Others	115,253	
476,791	Interest on FDR	524,803	
12,710	Miscellaneous Income	1,732	
361,859	Sponsorship	-	
1,185,630	University Fees Collected	2,695,545	
			3,353,793
<b>2,236,804</b>	<b>Total</b>		<b>3,353,793</b>

For Thakur Ramnarayan College of Law

Date : 01.10.2021

Place: Mumbai

  
Trustee

  
Trustee



2020-2021

**SCHEDULE - "D"**

**SUNDRY CREDITORS AS ON 31ST MARCH, 2021**

31.03.2020	Particulars	31.03.2021
Amount		Amount
-	ACE Hygiene Products Pvt Ltd	1,300
-	Cooling Concept	39,515
32,500	Safe Elevators	32,500
-	Viva Enterprise	7,080
<b>32,500</b>	<b>Total</b>	<b>80,395</b>

**SCHEDULE - "F"**

**CURRENT ASSETS AS ON 31ST MARCH, 2021**

31.03.2020	Particulars	31.03.2021
Amount		Amount
4,303,000	FDR With HDFC Bank	7,059,200
1,100,000	FDR With Indian Bank	1,100,000
1,131,386	FDR With Union Bank of India	1,131,386
-	Fee Receivable (2020-2021)	2,743,444
21,098	Fines & Penalty (To be deposited)	-
94,301	Interest Accured On FDR With Indian Bank	167,708
80,358	Interest Accured On FDR With Union Bank of India	146,049
115,363	Interest Accured On FDR With HDFC Bank	307,727
35,845	TDS On Interest On FDR With HDFC Bank	1,145
3,065	TDS On Interest On FDR With Indian Bank	-
7,105	TDS On Interest On FDR With Union Bank of India	5,326
5,000	Tuition Fees Receivable	5,000
<b>6,896,522</b>	<b>Total</b>	<b>12,666,984</b>

For Thakur Ramnarayan College of Law

Date : 01.10.2021

Place: Mumbai

  
  
Trustee



Thakur Educational Trust's (Regd.)

# THAKUR RAMNARAYAN COLLEGE OF LAW

S. V. Road, Dahisar (East), Mumbai - 400 068



2020-2021

## SCHEDULE - "E"

### FIXED ASSETS AS ON 31ST MARCH, 2021

S.No.	Assets	Op. Balance as on 01.04.2020	Additions during the year			Balance	Rate	Depreciation	Cl. Balance as on 31.03.2021
			Before Sep. 2020	After Sep. 2020	Total				
1	Air-Conditioner	1,849,156	-	-	-	1,849,156	0	277,373	1,571,783
2	Books & Novels	486,055	46,404	110,286	156,690	642,745	0	235,041	407,704
3	CCTV	455,886	-	-	-	455,886	0	68,383	387,503
4	Computer	528,461	-	-	-	528,461	0	211,384	317,077
5	Computer Networking & Elec. Fitting	1,535,239	-	-	-	1,535,239	0	153,524	1,381,715
6	Equipment	22,689	-	-	-	22,689	0	3,403	19,286
7	Furniture & Fixtures	4,725,731	-	-	-	4,725,731	0	472,573	4,253,158
8	Printer	22,214	-	-	-	22,214	0	8,886	13,328
9	Projectors & Screen	101,325	-	-	-	101,325	0	15,199	86,126
10	Software	169,705	90,775	50,150	140,925	310,630	0	114,222	196,408
11	Sound System	490,022	-	-	-	490,022	0	73,503	416,519
12	Sound System (No Dep.)	581,180	-	-	-	581,180	0	-	581,180
13	Telephone	14,136	-	-	-	14,136	0	2,120	12,016
14	Water Cooler	38,355	-	-	-	38,355	0	5,753	32,602
	<b>Total</b>	<b>11,020,154</b>	<b>137,179</b>	<b>160,436</b>	<b>297,615</b>	<b>11,317,769</b>		<b>1,641,364</b>	<b>9,676,405</b>

For Thakur Ramnarayan College of Law



Trustee

Date : 01.10.2021  
Place : Mumbai



2 Calculation of Depreciation on other assets for calculation of fee for A.Y. 2021-2022

**SCHEDULE - "G"**

(A) For Regular Shift:-

Sr.No.	Item	Rate of Depreciation	Opening WDV as on 01.04.2020	Add Addition (C)			Less Deduction	Net Value (B+C-D)=E	Depreciation	Net Value Depreciation (Closing WDV) G=E-F
				Addition upto 30th Sept., 2020	C1	C2				
1	Books & Novels	25%	692,172	46,404		110,286	-	848,862	198,430	650,432
2	Computer	25%	983,120	90,775		50,150	-	1,124,045	274,742	849,303
3	Furniture & Fixtures	15%	4,766,214	-		-	-	4,766,214	714,932	4,051,282
4	Machinery, Vehicles, etc.	15%	2,600,078	-		-	-	2,600,078	390,012	2,210,066
	<b>Total</b>		<b>9,041,584</b>	<b>137,179</b>		<b>160,436</b>	<b>-</b>	<b>9,339,199</b>	<b>1,578,116</b>	<b>7,761,083</b>

**Explanation:**

- a) Basis of computation of depreciation should be Written Down Value (WDV) method.  
b) Rate of depreciation are as per the Fee Regulating Authority

*(Handwritten Signature)*



Signature and seal of the certifying  
Chartered Accountant and Auditors

Signature and seal of Person duly  
authorised in terms of section 2(1) of  
the Act with Code No. EN 3176



*Thakur Educational Trust's (Regd.)*  
**THAKUR RAMNARAYAN COLLEGE OF LAW**

S. V. Road, Dahisar (East), Mumbai - 400 068



# Thakur Ramnarayan College of Law

## BALANCE-SHEET

**F.Y. 2018-19**

**A.Y. 2019-20**



**ARUN P. VAZ & CO.**  
CHARTERED ACCOUNTANTS  
603, Gateway Plaza,  
Central Avenue Park,  
Powai, Mumbai - 400 076.  
Phone No. : 9820517208  
Email : [vazarun@gmail.com](mailto:vazarun@gmail.com)

**AUDITOR'S REPORT**

**TO**

**THAKUR RAMNARAYAN COLLEGE OF LAW**

We have audited the accompanying Financial Statements of **THAKUR RAMNARAYAN COLLEGE OF LAW** which comprise of Balance sheet as at 31<sup>st</sup> March, 2019 and the annexed income & expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management is responsible for preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the accounting standards by the Institute of Chartered Accountant of India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

Our responsibility is to express an opinion on these financial statements based on our audit.

- 1) We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon Auditor's judgment including the assessment of the risk of material misstatement of the financial statements whether due to error or fraud. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall financial statement presentation. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
- 2) In our opinion proper books of account segmented as required by law have been kept by the **THAKUR RAMNARAYAN COLLEGE OF LAW** so far as appears from our examination of such books.



- 3) The Institution is following Accrual basis of accounting. All items of Income & Expenditure are provided except those with significant uncertainty.
- 4) We have obtained all the information and explanation, which to the best of our knowledge and belief was necessary for the purpose of our audit and for determination of fees by the Authority.
- 5) In our opinion the Income & Expenditure Account and Balance Sheet comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and statutory authorities.
- 6) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In the case of Balance sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March, 2019.
  - b) In case of Income & Expenditure Account of the **Deficit** for the year ended on that date of the Institute and segment.

**Date:**

**Place: Mumbai**

**For Arun P. Vaz & Co.  
Chartered Accountants  
Registration No. 130189W**



**Arun Vaz**

**Membership no.: 129205**





Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
 S. V. Road, Dahisar (East), Mumbai - 400 068



**Income & Expenditure Account for the year ended 31st March, 2019**

2017-2018	2018-2019		Particulars	2018-2019	
	Amount	Amount		Amount	Amount
65,30,055.59	99,23,763.24		<b>Direct Incomes:</b>		
			By Fees Income	22,08,334.00	50,75,000.00
			<b>Indirect Incomes:</b>		
103.00	222.00		By Fine, Penalty, Project Book & Others	1,02,565.00	
			By Cancellation Charges	8,000.00	
			By Miscellaneous Income	960.00	
			By Interest on FDR	2,46,466.00	
			By Bank Interest	13,056.00	3,71,047.00
			<b>To Excess of Expenditure over Income</b>		65,88,942.24
76,22,355.59	1,20,34,989.24		<b>Total</b>	76,22,355.59	1,20,34,989.24

As Per Our Report of Even Date

For Arun P. Vaz & Co.

Chartered Accountants

Registration No. : 130189W

Arun Vaz

Membership No. : 129205

DATE : 29.08.2019

PLACE: MUMBAI

For Thakur Ramnarayan College of Law



Trustee



**Balance Sheet as on 31st March, 2019**

As on 31.03.2018	As on 31.03.2019		As on 31.03.2018	As on 31.03.2019	
	Amount	Amount		Amount	Amount
<b>Liabilities</b>			<b>Assets</b>		
<b>Loans &amp; Advances:</b>			<b>Fixed Assets:</b>		
a. Thakur Educational Trust - TCSC	36,10,000.00		As per Schedule - "C"	1,19,17,787.00	
b. Thakur Educational Trust - Dahisar	78,06,429.00		<b>Current Assets:</b>		
c. Caution Deposit	26,500.00		As per Schedule - "D"	41,55,615.80	
d. Library & Other Deposits	6,77,870.00		<b>Cash &amp; Bank Balances:</b>		
e. Function & Seminar Fund	-		a. Cash in hand	2,778.00	
f. Advance Fees	4,41,666.00	2,88,79,806.00	b. Union Bank of India	7,915.75	
<b>Current Liabilities &amp; Provisions:</b>			c. HDFC Bank Ltd.	2,69,911.62	
a. Sundry Creditors (As per Schedule "B")	77,229.00		d. Indian Bank	385.00	
b. TDS on Salary	29,360.00		e. Indian Bank (Lex Communique A/C)	1,13,950.00	3,94,940.37
c. TDS on Contractors	775.00	250.00	<b>Income &amp; Expenditure Account:</b>		
d. TDS on Professional Fees	2,750.00		Opening Balance	66,85,155.59	
e. Expenses Payable			Add: Excess of Expenditure over		
Electricity Charges	80,561.00		Income during the year	65,88,942.24	1,32,74,097.83
Professional Tax	3,100.00				
Exam Fee Payable (University)					
Conveyance Charges Payable					
Telephone Expense Payable					
Visiting Faculty Payable					
Providend Fund (incl. Empl.Cont. & Ad.Ch)	1,11,250.00				
Audit Fees	1,55,000.00				
Electric Maintenance Charges	12,250.00				
Professional Fees	24,750.00				
Salary	4,20,249.00	8,62,635.00			
<b>Total</b>	<b>1,34,79,739.00</b>	<b>1,34,79,739.00</b>	<b>Total</b>	<b>2,97,42,441.00</b>	

As Per Our Report of Even Date  
 For Arun P. Vaz & Co.  
 Chartered Accountants  
 Registration No.: 130189W

**ARUN P. VAZ & CO.**  
 MUMBAI  
 M. No. 129205  
 Chartered Accountants

Arun Vaz  
 Membership No.: 129205  
 DATE: 29.08.2019  
 PLACE: MUMBAI

For Thakur Ramnarayan College of Law

**THAKUR RAMNARAYAN COLLEGE OF LAW**  
 MUMBAI

Trustee

Trustee



**SCHEDULE - "A"**  
**EXPENSES FOR THE YEAR ENDED 31.03.2019**

2017-2018 Amount	Particulars	2018-2019 Amount
36,22,339.00	Salary Expenses	75,06,028.00
3,67,993.00	Advertisement Expense	-
1,60,900.00	Audit Fees	26,112.00
521.89	Bank Charges	1,723.24
6,60,600.00	BCI Inspection Fees	-
18,581.00	Building Insurance Charges	30,619.00
31,070.00	Conveyance Charges	85,594.00
-	DHE Admission Registration Charges	1,500.00
2,93,185.00	Electrical Maintenance Charges	8,23,802.00
-	Faculty Training Program	5,000.00
1,730.00	Function & Seminar Expense	1,02,153.00
-	ISO Expenses	98,702.00
14,692.00	Gifts And Awards	-
2,34,195.00	MCGM Property Tax	60,712.00
19,200.00	MCGM Water Charges	8,300.00
-	Membership Fees	5,000.00
-	Moderator Expenses	13,516.00
41,377.70	Moot Court Competition	61,656.00
-	National Conference	2,000.00
-	New Course Fee	29,500.00
1,61,616.00	Office Expenses	2,10,500.00
2,838.00	Postal Charges	1,281.00
3,47,419.00	Printing And Stationery	2,81,161.00
27,500.00	Professional Fees	53,950.00
1,60,543.00	Repair And Maintenance	97,655.00
3,26,814.00	Security Expense	2,62,500.00
585.00	Staff Welfare Expense	-
16,000.00	Subscription Fees	16,000.00
-	Supervision Charges	22,644.00
19,741.00	Telephone Expense	27,705.00
-	Website Expenses	88,450.00
615.00	University Expenses	-
<b>65,30,055.59</b>	<b>Total</b>	<b>99,23,763.24</b>

For Thakur Ramnarayan College of Law

Date: 29.08.2019  
Place: Mumbai



Trustee

Trustee



EXPENDITURE ON MAINTENANCE OF ACADEMIC FACILITIES

Expenditure on maintenance of physical facilities



Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**

S. V. Road, Dahisar (East), Mumbai - 400 068



**SCHEDULE - "B"**  
**SUNDRY CREDITORS AS ON 31ST MARCH, 2019**

As on 31.03.2018	Particulars	As on 31.03.2019 Amount
2,360.00	Ruby Print & Pack	600.00
25,725.00	Seema Security Services	-
49,144.00	Sundaram Stationery & Xerox	4,845.00
-	AO Enterprises	1,380.00
-	Medico's Book Aid	920.00
-	M & J Services	12,384.00
<b>77,229.00</b>	<b>Total Rs.</b>	<b>20,129.00</b>

**SCHEDULE - "D"**  
**CURRENT ASSETS AS ON 31ST MARCH, 2019**

As on 31.03.2018 Amount	Particulars	As on 31.03.2019 Amount
5,30,000.00	Tuition Fees Receivable	5,000.00
-	FDR With HDFC Bank	18,30,000.00
10,00,000.00	FDR With Union Bank of India	10,65,154.00
-	FDR With Indian Bank	11,00,000.00
-	Interest Accured On FDR With HDFC Bank	32,740.70
-	Interest Accured On FDR With Indian Bank	27,577.00
60,431.00	Interest Accured On FDR With Union Bank of India	68,737.00
-	TDS On Interest On FDR With HDFC Bank	16,237.10
-	TDS On Interest On FDR With Indian Bank	3,065.00
6,714.00	TDS On Interest On FDR With Union Bank of India	7,105.00
<b>15,97,145.00</b>	<b>Total Rs.</b>	<b>41,55,615.80</b>

For Thakur Ramnarayan College of Law



*[Signature]*

Trustee

*[Signature]*

Trustee

Date: 29.08.2019  
Place: Mumbai





Thakur Educational Trust's (Regd.)

# THAKUR RAMNARAYAN COLLEGE OF LAW

S. V. Road, Dahisar (East), Mumbai - 400 068



## SCHEDULE - "C"

### FIXED ASSETS AS ON 31ST MARCH, 2019

S.No.	Assets	Op.Balance as on 01.04.2018	Additions during the year			Balance	Rate	Depreciation	Cl.Balance as on 31.03.2019
			Before Sep.2018	After Sep.2018	Total				
1	Books & novels	3,36,421.00	67,140.00	1,61,189.00	2,28,329.00	40%	1,93,662.00	3,71,088.00	
2	Computer	8,89,859.80	4,52,248.00	-	4,52,248.00	40%	5,36,843.00	8,05,264.80	
3	Furniture & Fixtures	20,11,415.00	33,06,914.00	3,16,824.00	36,23,738.00	10%	5,47,674.00	50,87,479.00	
4	Printer	37,708.00	-	17,999.00	17,999.00	40%	18,683.00	37,024.00	
5	Sound System	2,91,533.00	1,39,680.00	2,26,990.00	3,66,670.00	15%	81,706.00	5,76,497.00	
6	Sound System (No Dep.)	5,81,180.00	-	-	-	0%	-	5,81,180.00	
7	Projectors & Screen	1,40,242.20	-	-	-	15%	21,036.00	1,19,206.20	
8	Telephone	19,566.00	-	-	-	15%	2,935.00	16,631.00	
9	Air-Conditioner	2,86,303.00	15,84,322.00	2,72,522.00	18,56,844.00	15%	3,01,033.00	18,42,114.00	
10	CCTV	3,84,481.00	2,46,502.00	-	2,46,502.00	15%	94,647.00	5,36,336.00	
11	Software	1,34,633.00	1,88,739.00	-	1,88,739.00	40%	1,29,349.00	1,94,023.00	
12	Water Cooler	53,086.00	-	-	-	15%	7,963.00	45,123.00	
13	Computer Networking & Elec. Fitting	-	16,28,171.00	2,53,123.00	18,81,294.00	10%	1,75,473.00	17,05,821.00	
	<b>Total</b>	<b>51,66,428.00</b>	<b>76,13,716.00</b>	<b>12,48,647.00</b>	<b>88,62,363.00</b>		<b>21,11,004.00</b>	<b>1,19,17,787.00</b>	

For Thakur Ramnarayan College of Law



Date : 29.08.2019

Place : Mumbai

Trustee

Trustee





Thakur Educational Trust's (Regd.)

**THAKUR RAMNARAYAN COLLEGE OF LAW**

S. V. Road, Dahisar (East), Mumbai - 400 068



2 Calculation of Depreciation on other assets for calculation of fee for A.Y. 2020-2021

(A) For Regular Shift:-

Sr.No.	Item	Rate of Depreciation	Opening WDV as on 01.04.2018	Add Addition (C)		Less Deduction	Net Value (B+C-D)=E	Depreciation	Net Value Depreciation (Closing WDV) G=E-F
				Addition upto 30th Sept., 2018	Addition from 1st Oct., 2018				
1	Books & Novels	A	B	C1	C2	D	E	F	G
2	Computer	25%	4,30,079.00	67,140.00	1,61,189.00	-	6,58,408.00	1,44,453.00	5,13,955.00
3	Furniture & Fixtures	25%	12,66,607.80	6,40,987.00	17,999.00	-	19,25,593.80	4,79,149.00	14,46,444.80
4	Machinery, Vehicles, etc.	15%	18,69,092.00	49,35,085.00	5,69,947.00	-	73,74,124.00	10,63,373.00	63,10,751.00
		15%	12,21,353.20	19,70,504.00	4,99,512.00	-	36,91,369.20	5,16,242.00	31,75,127.20
	<b>Total</b>		<b>47,87,132.00</b>	<b>76,13,716.00</b>	<b>12,48,647.00</b>	<b>-</b>	<b>1,36,49,495.00</b>	<b>22,03,217.00</b>	<b>1,14,46,278.00</b>

**Explanation:**

- a) Basis of computation of depreciation should be Written Down Value (WDV) method.  
b) Rate of depreciation are as per the Fee Regulating Authority



*(Signature)*

Signature and seal of the certifying  
Chartered Accountant and Auditors

Signature and seal of Person duly  
authorised in terms of section 2(1) of  
the Act with Code No. EN 3176

**THAKUR RAMNARAYAN COLLEGE OF LAW**

**AUDIT REPORT &  
FINANCIAL STATEMENT**

**F . Y . 2 0 1 9 - 2 0**  
**A . Y . 2 0 2 0 - 2 1**



*Thakur Educational Trust's (Regd.)*

**THAKUR RAMNARAYAN  
COLLEGE OF LAW**

ISO 9001:2015 Certified

Thakur Ramnarayan Educational Campus,  
S.V. Road, Dahisar (East), Mumbai - 400 068  
Tel.: 022 - 2828 1200 • Fax : 022 - 2828 1300  
E-mail : admin@trcl.org.in • Website : www.trcl.org.in





## ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS  
603, GATEWAY PLAZA,  
CENTRAL AVENUE ROAD,  
HIRANANDANI GARDENS,  
POWAI - 400 076.  
PhoneNo.: 9820517208  
Email : vazarun@gmail.com

### FORM A-1

#### Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. We have examined the balance sheet as on, 31<sup>st</sup> March 2020, and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2019 to ending on 31<sup>st</sup> March 2020, attached herewith, of **THAKUR EDUCATIONAL TRUST – THAKUR RAMNARAYAN COLLEGE OF LAW**, S.V. Road, Dahisar (East), Mumbai – 400068.
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2020.
4.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
    - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March;
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form NoA-2.





6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 20129205AAAAFP9820  
Place: Mumbai  
Date: 26.11.2020



**FORM NO. A-2**  
**Forming part of Audit Report under FORM No. A-1**

1. Code of the Institution for which the fees proposal is submitted.  
LLB503005906
2. Name of The Institution: **THAKUR RAMNARAYAN COLLEGE OF LAW**
3. Correspondence Address of the Institution: S.V. Road, Dahisar (East), Mumbai-400068
4. Location Address of the college where the course is carried on: S.V. Road, Dahisar (East), Mumbai-400068
5. Academic year for which the fees proposal is submitted from 2021-2022.
6. Relevant Financial year: 2021-2022

7. Break of the Annual salary expenditure into:

Total Salary as per I&E Account	Total Rs.88,26,585
Teaching Salary	Rs. 64,13,468
Arrears of Teaching Salary for earlier financial years	Nil
Non-Teaching Salary	Rs. 23,76,617
Arrears of Non-Teaching Salary for earlier financial years	Nil
Visiting and Guest Lecture remuneration	Rs. 36,500

8. Mode of Payment of Salary

Teaching Salary as mentioned above	Total Rs. 64,13,468
Paid by Bank Transfer during the year	Rs. 64,13,468
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

8.1

Non- Teaching Salary as mentioned above	Total Rs. 23,76,617
Paid by Bank Transfer during the year	Rs. 23,76,617
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil



8.2

Visiting and Guest Lecture Salary as mentioned above	Total Rs. 36,500
Paid by Bank Transfer during the year	Rs.36,500
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

9. Teaching staff and status of their approval from the University/Council as upto the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E Account for the Related Financial Year	8
Approved Teaching Staff	4
Unapproved Teaching staff	4

10. Depreciation of computation as per fees Regulating Authority norms:  
Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act,1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act,1969)	15%

Depreciation computation as per FRA

Opening Balance	Additions	Deletions/ Sales	Depreciation for the year	Closing balance (WDV)
<b>Refer Schedule "A"</b>				

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA



12. Break of University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs. 8,62,800
Name of the University/ Council / Approval Authority	University of Mumbai - Rs. 1,93,500 Bar Council of India- Rs. 6,69,300
No. of years for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
LLB for 3 Years	120 (One Hundred and Twenty Students)	Nil	120 (One Hundred and Twenty Students)
BLS LLB for 5 Years	120 (One Hundred and Twenty Students)	Nil	120 (One Hundred and Twenty Students)

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 20129205AAAAFP9820  
Place: Mumbai  
Date: 26.11.2020





Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
 S. V. Road, Dahisar (East), Mumbai - 400 068



2019-2020

**Income & Expenditure Account for the year ended 31st March, 2020**

2018-2019 Amount	Particulars	2019-2020		2018-2019		2019-2020	
		Amount	Amount	Amount	Amount	Amount	Amount
75,06,028.00	To Salary Expenses (As per Schedule "A")		88,26,585.00	50,75,000.00		1,11,43,332.00	
34,54,260.24	To Expenses (As per Schedule "B")		1,01,29,064.05			1,96,875.00	1,13,40,207.00
222.00	<b>Indirect Expenses:</b> To Interest on TDS		258.00	14,07,572.00			22,36,804.01
21,11,004.00	To Depreciation		18,91,929.00	65,88,942.24			72,70,825.04
<b>1,30,71,514.24</b>	<b>Total Rs.</b>		<b>2,08,47,836.05</b>	<b>1,30,71,514.24</b>		<b>Total Rs.</b>	<b>2,08,47,836.05</b>

As Per Our Report Of Even Date  
 For Arun P. Vaz & Co.  
 Chartered Accountants  
 Registration No. :130189W

*(Signature)*

Arun Vaz  
 Membership No. : 129205  
 UDIN: 20129205AAAAFP9820  
 Date : 26.11.2020  
 Place: Mumbai



For Thakur Ramnarayan College of Law

*(Signature)*

Trustee

Trustee





**THAKUR RAMNARAYAN COLLEGE OF LAW**  
S. V. Road, Dahisar (East), Mumbai - 400 068



2019-2020

**Balance Sheet as on 31st March, 2020**

As on 31.03.2019 Amount	Liabilities	As on 31.03.2020		As on 31.03.2019		Assets	As on 31.03.2020	
		Amount	Amount	Amount	Amount		Amount	Amount
53,10,000.00	<b>Loans &amp; Advances:</b>	53,10,000.00		1,19,17,787.00		<b>Fixed Assets:</b>		1,10,20,154.19
2,11,26,339.00	a. Thakur Educational Trust - TCSC	2,33,50,477.00				As per Schedule - 'E'		
56,000.00	b. Thakur Educational Trust - Dahisar	1,04,750.00				<b>Current Assets:</b>		68,96,521.50
13,48,220.00	c. Caution Deposit	22,50,020.00		41,55,615.80		As per Schedule - 'F'		
1,12,581.00	d. Library & Other Deposits	1,12,581.00				<b>Cash &amp; Bank Balances:</b>		
	e. Function & Seminar Fund	11,900.00				a. Cash in hand	22,521.00	
9,26,666.00	f. Staff Welfare Funds	20,43,334.00				b. Union Bank of India	8,075.58	
	<b>g. Advance Fees</b>	65,625.00	3,32,48,687.00			c. HDFC Bank Ltd.	5,88,044.10	
	Advance Fees (LLB & BLS)					d. Indian Bank		
	Advance Fee (Corporate Law)					e. Indian Bank (Lex Communiqua A/C)	47,61,52.01	10,94,792.69
20,129.00	<b>Current Liabilities &amp; Provisions:</b>	32,500.00						
	a. Sundry Creditors (As per Schedule - 'D')	36,023.00						
250.00	b. TDS on Salary	290.00						
	c. TDS on Contractors	3,500.00						
	d. TDS on Professional Fees							
	<b>e. Expenses Payable</b>	53,746.00						
1,08,954.00	Electricity Charges	3,250.00						
3,125.00	Professional Tax							
47,486.00	Exam Fee Payable (University)							
1,500.00	Conveyance Charges Payable							
2,089.00	Telephone Expense Payable	588.00						
24,000.00	Visiting Faculty Payable	23,000.00						
	Visiting Faculty Payable	16,500.00						
66,367.00	Provident Fund (incl. Empl. Cont. & Ad.Ch)	63,910.00						
	<b>Audit Fees</b>	33,425.00						
	Fees Refund Payable	1,200.00						
12,250.00	Electric Maintenance Charges							
20,000.00	Professional Fees Payable							
5,56,485.00	Salary Payable	60,00,000.00						
	Compensation Payable	39,772.25						
	Scholarship Payable							
<b>2,97,42,441.00</b>	<b>Total Rs.</b>	<b>3,95,56,391.25</b>	<b>2,97,42,441.00</b>	<b>2,97,42,441.00</b>	<b>Total Rs.</b>	<b>3,95,56,391.25</b>	<b>2,97,42,441.00</b>	<b>3,95,56,391.25</b>



For Thakur Ramnarayan College of Law

Trustee

Trustee



As Per Our Report Of Even Date  
For Arjun P. Vaz & Co.  
Chartered Accountants  
Registration No.: 130189W

Arjun Vaz  
Membership No.: 129205  
UDIN: 20129205AAAAPF9820  
Date: 26.11.2020  
Place: Mumbai

2018-2019		2019-2020	
Amount	Particulars	Amount	Amount
75,06,028.00			
-	Salary Teaching	62,44,190.00	
-	Salary Non Teaching	22,15,831.00	
-	Provident Fund Teaching	1,61,478.00	
-	Provident Fund Non-Teaching	1,53,371.00	
-	Admin Charges Teaching	7,800.00	
-	Admin Charges Non-Teaching	7,415.00	87,90,085.00
-	Visiting Faculty Charges (Corporate Law)		36,500.00
75,06,028.00	<b>Total Rs.</b>		<b>88,26,585.00</b>

2018-2019		2019-2020	
Amount	Particulars	Amount	Amount
7,37,300.00	Affiliation Fees		8,62,800.00
-	Advertisement Expense		2,42,794.00
26,112.00	Audit Fees		82,600.00
1,723.24	Bank Charges		5,432.63
30,619.00	Building Insurance Charges		54,355.00
85,594.00	Conveyance Charges		32,381.00
-	Compensation to Trust		60,00,000.00
1,500.00	DHE Admission Registration Charges		-
8,23,802.00	Electrical Maintenance Charges		10,28,403.00
5,000.00	Faculty Training Program		5,440.00
1,02,153.00	Function & Seminar Expense		1,30,301.00
98,702.00	ISO Expenses		16,698.00
-	Inter College Competition		1,11,738.00
60,712.00	MCGM Property Tax		-
8,300.00	MCGM Water Charges		12,086.00
5,000.00	Membership Fees		-
13,516.00	Moderator Expenses		7,904.00
61,656.00	Moot Court Competition		-
2,000.00	National Conference		-
29,500.00	New Course Fee		-
2,10,500.00	Office Expenses		1,23,886.00
1,281.00	Postal Charges		4,086.00
2,81,161.00	Printing And Stationery		2,46,653.00
53,950.00	Professional Fees		2,30,000.00
97,655.00	Repair And Maintenance		2,92,531.00
2,62,500.00	Security Expense		2,67,693.00
16,000.00	Subscription Fees		850.00
22,644.00	Supervision Charges		-
27,705.00	Telephone Expense		25,418.48
88,450.00	Website Expenses		17,500.00
2,99,225.00	University Expenses		3,26,158.04
-	Miscellaneous Expenses		355.90
34,54,260.24	<b>Total Rs.</b>		<b>1,01,29,064.05</b>

For Thakur Ramnarayan College of Law

Date : 26.11.2020  
Place : Mumbai



Trustee

Trustee



Expenditure on maintenance of physical facilities  
EXPENDITURE ON MAINTENANCE OF ACADEMIC FACILITIES



Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
S. V. Road, Dahisar (East), Mumbai - 400 068



2019-2020

**SCHEDULE - "C"**

**INDIRECT INCOME FOR THE YEAR ENDED 31.03.2020**

2018-2019 Amount	Particulars	2019-2020	
		Amount	Amount
1,02,565.00	By Fine, Penalty, Project Book & Others	1,39,111.00	
8,000.00	By Cancellation Charges	42,930.00	
960.00	By Miscellaneous Income	12,710.00	
10,36,525.00	By University Fees Collected	11,85,630.00	
-	By Sponsorship	3,61,859.00	
2,46,466.00	By Interest on FDR	4,76,791.00	
13,056.00	By Bank Interest	17,773.01	22,36,804.01
<b>14,07,572.00</b>	<b>Total Rs.</b>		<b>22,36,804.01</b>

For Thakur Ramnarayan College of Law

Date : 26.11.2020  
Place: Mumbai



Trustee

Trustee







2019-2020

**SCHEDULE - "D"**  
**SUNDRY CREDITORS AS ON 31ST MARCH, 2020**

As on 31.03.2019	Particulars	As on 31.03.2020
Amount		Amount
600.00	Ruby Print & Pack	-
-	Safe Elevators	32,500.00
4,845.00	Sundaram Stationery & Xerox	-
1,380.00	AO Enterprises	-
920.00	Medico's Book Aid	-
12,384.00	M & J Services	-
<b>20,129.00</b>	<b>Total Rs.</b>	<b>32,500.00</b>

**SCHEDULE - "F"**

**CURRENT ASSETS AS ON 31ST MARCH, 2020**

As on 31.03.2019	Particulars	As on 31.03.2020
Amount		Amount
5,000.00	Tuition Fees Receivable	5,000.00
-	Fines & Penalty (To be deposited)	21,098.00
18,30,000.00	FDR With HDFC Bank	43,03,000.00
10,65,154.00	FDR With Union Bank of India	11,31,386.00
11,00,000.00	FDR With Indian Bank	11,00,000.00
32,740.70	Interest Accured On FDR With HDFC Bank	1,15,363.20
27,577.00	Interest Accured On FDR With Indian Bank	94,301.00
68,737.00	Interest Accured On FDR With Union Bank of India	80,358.00
16,237.10	TDS On Interest On FDR With HDFC Bank	35,845.30
3,065.00	TDS On Interest On FDR With Indian Bank	3,065.00
7,105.00	TDS On Interest On FDR With Union Bank of India	7,105.00
<b>41,55,615.80</b>	<b>Total Rs.</b>	<b>68,96,521.50</b>

For Thakur Ramnarayan College of Law

Date : 26.11.2020  
Place: Mumbai



Trustee

Trustee





*Thakur Educational Trust's (Regd.)*  
**THAKUR RAMNARAYAN COLLEGE OF LAW**

S. V. Road, Dahisar (East), Mumbai - 400 068



2019-2020

**SCHEDULE - "E"**

**FIXED ASSETS AS ON 31ST MARCH, 2020**

S.No.	Assets	Op. Balance as on 01.04.2019	Additions during the year			Total	Balance	Rate	Depreciation	Cl. Balance as on 31.03.2020
			Before Sep. 2019	After Sep. 2019	Total					
1	Books & Novels	3,71,088.00	1,30,685.19	2,31,239.00	3,61,924.19	7,33,012.19	40%	2,46,957.00	4,86,055.19	
2	Computer	8,05,264.80	-	56,628.00	56,628.00	8,61,892.80	40%	3,33,432.00	5,28,460.80	
3	Furniture & Fixtures	50,87,479.00	25,172.00	1,30,890.00	1,56,062.00	52,43,541.00	10%	5,17,810.00	47,25,731.00	
4	Printer	37,024.00	-	-	-	37,024.00	40%	14,810.00	22,214.00	
5	Sound System	5,76,497.00	-	-	-	5,76,497.00	15%	86,475.00	4,90,022.00	
6	Sound System (No Dep.)	5,81,180.00	-	-	-	5,81,180.00	0%	-	5,81,180.00	
7	Projectors & Screen	1,19,206.20	-	-	-	1,19,206.20	15%	17,881.00	1,01,325.20	
8	Telephone	16,631.00	-	-	-	16,631.00	15%	2,495.00	14,136.00	
9	Air-Conditioner	18,42,114.00	-	3,06,334.00	3,06,334.00	21,48,448.00	15%	2,99,292.00	18,49,156.00	
10	CCTV	5,36,336.00	-	-	-	5,36,336.00	15%	80,450.00	4,55,886.00	
11	Software	1,94,023.00	88,819.00	-	88,819.00	2,82,842.00	40%	1,13,137.00	1,69,705.00	
12	Water Cooler	45,123.00	-	-	-	45,123.00	15%	6,768.00	38,355.00	
13	Computer Networking & Elec. Fitting	17,05,821.00	-	-	-	17,05,821.00	10%	1,70,582.00	15,35,239.00	
14	Equipment	-	-	24,529.00	24,529.00	24,529.00	15%	1,840.00	22,689.00	
	<b>Total Rs.</b>	<b>1,19,17,787.00</b>	<b>2,44,676.19</b>	<b>7,49,620.00</b>	<b>9,94,296.19</b>	<b>1,29,12,083.19</b>		<b>18,91,929.00</b>	<b>1,10,20,154.19</b>	



For Thakur Ramnarayan College of Law



Date : 26.11.2020  
Place : Mumbai

Trustee

Trustee



Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**

S. V. Road, Dahisar (East), Mumbai - 400 068



2019-2020

2 Calculation of Depreciation on other assets for calculation of fee for A.Y. 2021-2022

(A) For Regular Shift:-

Sr.No.	Item	Rate of Depreciation	Opening WDV as on 01.04.2019	Add Addition (C)		Less Deduction	Net Value (B+C-D)=E	Depreciation	Net Value Depreciating (Closing WDV) G=E-F
				Addition upto 30th Sept., 2019	Addition from 1st Oct., 2019				
		A	B	C1	C2	D	E	F	G
1	Books & Novels	25%	5,22,432.00	1,30,685.19	2,31,239.00	-	8,84,356.19	1,92,184.00	6,92,172.19
2	Computer	25%	11,55,940.80	88,819.00	56,628.00	-	13,01,387.80	3,18,268.00	9,83,119.80
3	Furniture & Fixtures	15%	54,39,699.00	25,172.00	1,30,890.00	-	55,95,761.00	8,29,547.00	47,66,214.00
4	Machinery, Vehicles, etc.	15%	26,98,858.20	-	3,30,863.00	-	30,29,721.20	4,29,643.00	26,00,078.20
	<b>Total</b>		<b>98,16,930.00</b>	<b>2,44,676.19</b>	<b>7,49,620.00</b>	<b>-</b>	<b>1,08,11,226.19</b>	<b>17,69,642.00</b>	<b>90,41,584.19</b>

**Explanation:**

- a) Basis of computation of depreciation should be Written Down Value (WDV) method.  
b) Rate of depreciation are as per the Fee Regulating Authority



*(Signature)*

Signature and seal of the certifying  
Chartered Accountant and Auditors

*(Signature)*

Signature and seal of Person duly  
authorised in terms of section 2(1) of  
the Act with Code No. EN 3176